



## HEALTH SAFETY AND ENVIRONMENT POLICY

The HALLIN Group of companies is engaged in the business of providing support to the international offshore oil and gas industry. The HALLIN Group's activities are diverse, encompassing vessel ownership and management, diving and ROV operations, offshore construction. The HALLIN Group engages in a variety of manufacturing and engineering design activities to produce specialized hardware for the offshore arm of the business as well as for third parties.

HALLIN's objectives, above all other considerations, is that every business activity will be conducted in a manner that is;

- A. safe and healthy for the workforce, where risks have been identified, evaluated and reduced to the lowest possible level;
- B. socially acceptable to the population at large and in particular to those who may be directly affected;
- C. protective towards the environment; emissions of global warming pollutants are minimized; adequate precautions are in place to protect the marine environment from pollution by oil and other noxious substances.

In order to achieve the above objectives, the HALLIN Group of companies has in place measures;

- **To ensure adequate resources of competent and trained personnel are assigned to the performance of the work. Training and competence are to be continuously assessed to ensure standards are being maintained**
- **To carry out risk assessment strategies in order to either eliminate or put in place mitigation measures.**
- **To continuously improve the safety management skills of personnel at each work location, ashore or afloat. This will include incident investigation, and emergency preparedness for safety and environmental incidents.**
- **To maintain safety management systems which can be applied to all activities and regularly reviewed by audit the systems effectiveness. Safety management systems shall conform to all applicable legislation, standards, and guidelines which may have been put in place by recognized industry bodies such as Class**
- **To address any safety, health and environmental concerns of employees of the HALLIN Group including contractors. The signatory to this policy recognizes this and, together with the Board of Directors will respond positively to every concern which is brought to their attention.**

A handwritten signature in blue ink, appearing to read "John Giddens", with a horizontal line underneath.

**JOHN GIDDENS**  
Chief Executive

January 2009